


Department of ECONOMICS
Syllabus Plan (B.com-I SEM-I DEC)
Subject: Principles of Economics-I

Session -2020-21

Week 1	Meaning and Scope of Economics; Definition of Economics (Adam Smith, Marshall and Robbins)
Week 2	Theory of Demand
Week 3	Consumer Behaviour: Utility Analysis
Week 4	Indifference Curve Analysis
Week 5	Elasticity of Demand and its measurement
Week 6	Cost Concepts and Cost Curves in the Short and the Long Periods
Week 7	Market forms; Average revenue and marginal revenue under perfect and imperfect competition
Week 8	Concept and types of Production Function, Laws of Returns to Scale and Law of Variable Proportion
Week 9	Price and Output Determination of the Firm and Industry under Perfect Competition in the Short and Long run
Week 10	Price and output determination under Monopoly in the short run except Discriminating Monopoly
Week 11	Marginal Productivity Theory of distribution; Factor Pricing (with special reference to labour) under Perfect and Imperfect Competition
Week 12	Price and output determination under monopoly in long run
Week 13	Mid Semester Test
Week 14	Revision of all syllabus \Class tests


Ritu Sachdeva
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Department of ECONOMICS

Syllabus Plan (B.Com SEM – II)

Subject: PRINCIPLES OF ECONOMICS

Session -2020-21

Week 1	Introduction to Macro Economics and its importance
Week 2	National Income: Concepts, Methods and problems of measurement particularly in underdeveloped countries
Week 3	Classical theory of Employment
Week 4	Say's Law of Market
Week 5	Keynesian Theory of Income, Output and Employment.
Week 6	Consumption function: Average and marginal propensity to consume
Week7	Psychological law of consumption.
Week8	Multiplier: Concept, Operation and Limitations
Week 9	Investment Function: Concept, Operation and Limitations
Week 10	Marginal Efficiency of Capital
Week 11	Inflation: Meaning, Types, Causes & Effects.
Week 12	Trade cycles: Meaning & phases.
Week 13	Mid Semester Test
Week 14	Revision of all syllabus \Class tests


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